**SCHEDULE 1**

Approved pursuant to the decision of the Noteholders taken in the Written Procedure provided for in Clause 26.3 of the General Terms and Conditions of the Notes in accordance with the announcement of

AS “Storent Holding” dated 8 August 2024

**AMENDMENTS TO
General Terms and Conditions of the Notes OF AS “STORENT HOLDING”**

**(****ISIN LV0000850089 AND ISIN LV0000850345)**

Riga, 8 August 2024

General Terms and Conditions of the Notes set forth in the Base Prospectus of AS “Storent Holding” dated 25 May 2023 and the supplement to it dated 21 February 2024 (the “**General Terms and Conditions**”), governing the Notes issued by the Issuer on 21 June 2023 and 12 October 2023 (ISIN LV0000850089) and 21 March 2024 and 22 March 2024 (ISIN LV0000850345), are hereby amended as follows:

1. for the purpose of enabling the Issuer to realize the favorable market conditions, make significant investments and further develop and seize the market potential, Clause 16.2 of the General Terms and Conditions shall be expressed as follows:

*“16.2.* ***Net Debt/EBITDA***

*The Issuer’s Net Debt/EBITDA Ratio for the for the previous 12 (twelve) months:*

1. *until second Quarter of 2024 (inclusive), shall not be higher than 2.5:*
2. *from third Quarter of 2024 to second Quarter of 2025 (inclusive), shall not be higher than 4:*
3. *as of third Quarter of 2025, shall not be higher than 3.5.*

 *The Issuer’s Net Debt/EBITDA Ratio shall be calculated:*

1. *as at the end of each Quarter determined on the basis of the Issuer’s consolidated monthly financial statements for the previous 12 (twelve) months; and*
2. *as at 31 December each year, as determined on the consolidated basis on the basis of each of the Issuer’s annual financial reports.”*

*“****Net Debt/EBITDA Ratio****” means the ratio of interest-bearing liabilities (excluding Subordinated Debt) – (minus) cash to EBITDA of the respective measurement period.*

*“****EBITDA****” means the net income of the measurement period before:*

1. *any provision on account of taxation;*
2. *any interest, commission, discounts or other fees incurred or payable, received or receivable in respect of financial indebtedness;*
3. *any depreciation and amortisation of tangible and intangible assets; and*
4. *any re-valuation, disposal or writing off of assets*.”